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May 16, 2005

The Honorable Reginald C. Lindsay  
United States District Judge  
John J. Moakley U.S. Courthouse  
1 Courthouse Way  
Boston, MA 02210

Re: Argonaut Insurance Company v. First State Insurance Company  
C.A. No.: 05-CV10184-RCL

Dear Judge Lindsay:

We represent Defendant First State Insurance Company in the above-referenced action, and write to provide Your Honor with a report on the status of the negotiations between the parties. By letter dated March 15, 2005, we were informed by Theresa W. Hajost of Halloran & Sage, counsel to Argonaut Insurance Company, that there was no meeting of the minds between the parties, and that Argonaut would proceed with award confirmation.

Respectfully,

PRINCE, LOBEL, GLOVSKY & TYE, LLP.

/s/Thomas M. Elcock

Thomas M. Elcock

TME/wa

cc: Teresa W. Hajost, Esq.  
Susan Grondine, Esq.

